

Message Text

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20

ACTION OPIC-12

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07 CIEP-02 LAB-06

SIL-01 SAL-01 OMB-01 L-03 NSC-10 SS-15 STR-08 CEA-02

H-02 /125 W

----- 032360

R 102220 Z APR 73

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 5073

INFO AMEMBASSY CARACAS

AMEMBASSY BOGOTA

LIMITED OFFICIAL USE LIMA 2307

E. O. 11652: N/ A

TAGS: EFIN, ECON, VE, CO, PE

SUBJ: OPIC PROGRAMS IN VENEZUELA

FOR OPIC

REF: STATE 057049

1. AS STRESSED IN PARAGRAPH 5 REFTEL, TIMING IMPORTANT IN APPROACH TO VENEZUELAN GOVERNMENT. IF NOTHING DONE, BLANKET APPLICATION DECISION 24 MIGHT SUPERSEDE PROVISIONS OF 1962 AGREEMENT AND CREATE LEGAL OBSTACLES TO OPIC INSURANCE PROGRAM.

2. ARBITRATION PROCEDURE NOT AS PROBLEMATIC AS SUBROGATION. WORDING ITEM 4 IN DRAFT NOTE NOT COMPATIBLE WITH ART. 51 ANDEAN FOREIGN INVESTMENT CODE. ARGUMENT, HOWEVER, THAT NOTE WILL ESSENTIALLY BE A PROTOCOL OF 1962 AGREEMENT IS WORTH EXPLORING.

3. COUNTERPRODUCTIVE TO SEEK CLARIFICATION DIRECTLY FROM JUNTA IN LIMA. FIRST, OPERATING STYLE OF VENEZUELAN WITHIN ANDEAN PACT FRAMEWORK STILL UNDEFINED AND APPROACH TO JUNTA ON THIS

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ISSUE COULD CONCEIVABLY PROVOKE UNDESIRABLE REACTIONS.
SECONDLY, JUNTA ITSELF HOPEFUL THAT MEMBER GOVERNMENTS WILL
TAKE INITIATIVE IN INTERPRETATION AND IMPLEMENTATION ON
POLITICALLY SENSITIVE ARTICLE 51.

4. TWO STEPS MIGHT PROVE USEFUL. FIRST, EXPLORE FURTHER WITH
THE COLOMBIAN GOVERNMENT ITS DECLARED INTEREST IN GIVING ART.
51 A POSITIVE INTERPRETATION. SEPARATELY, PRESENT DRAFT NOTE
AS OUTLINED IN REFTEL TO VENEZUECONCRETE INSTITUTE;

J) MILWAUKEE, SPANCRETE MACHINERY CORP.;

K) SAN FRANCISCO, WELLS FARGO BANK (MR. HANLEY WISHES
HOST LUNCH);

L) FREMONT, CALIF., BUILDING BLOCK MODULES;

M) HOUSTON, TEXAS, ATLANTA INTERNATIONAL;

N) MIAMI, FLORIDA, PANELFAB AND ENDURA- A- LIFETIME
PRODUCTS;

O) TALLAHASSEE, LAWRENCE INTERNATIONAL

3. ABOVE SUGGESTED ITINERARY BEING SENT BY ALGINT TO GOA.

4. COMMERCE HAS PROMISED TO KEEP COMPANIES AND BANKS
INFORMED ON DELEGATION' S PLANS AND WILL DO SO WHEN FURTHER
WORD IS RECEIVED FROM ALGINT.

5. ASSUME DELEGATION IS HANDLING OWN TRAVEL AND HOTEL
ARRANGEMENTS; HOWEVER, SEVERAL COMPANIES HAVE OFFERED
ASSISTANCE IN OBTAINING HOTEL RESERVATIONS.
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6. IN VIEW REF (B) COMMERCE UNDERSTANDS UNSINT MAY NOT BE
ABLE OBTAIN FURTHER INFORMATION AND BALL IN ALGINT' S COURT.
ROGERS

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*** Current Classification *** LIMITED OFFICIAL USE

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